



PRESS RELEASE

09.07.2026

Directorate of Enforcement (ED), Allahabad Sub Zonal Office, has conducted search operations on 08.07.2026 at 11 locations in Jhansi, Lucknow and other places in Uttar Pradesh under the provisions of the Prevention of Money Laundering Act (PMLA), 2002, in connection with an ongoing money laundering investigation against Deep Narayan Singh Yadav, former MLA from Garautha Constituency, Jhansi, and others.

ED initiated the investigation on the basis of an FIR registered by the Vigilance Establishment, Government of Uttar Pradesh, alleging that Deep Narayan Singh Yadav had acquired disproportionate assets worth approximately Rs. 23.02 Crore, over and above his known sources of income during the check period. It is further revealed that more than 60 criminal cases have been registered against Deep Narayan Singh Yadav at various Police Stations in Jhansi and other districts of Uttar Pradesh. These cases involve serious offences including dacoity, attempt to murder, extortion, attempt to commit culpable homicide, criminal breach of trust, cheating and forgery under the IPC, 1860. Many of these offences constitute scheduled offences under PMLA, 2002.

It has been revealed from the FIRs/charge sheets, that Deep Narayan Singh Yadav allegedly generated substantial Proceeds of Crime through the aforesaid criminal activities and by abusing his political influence. It has further been revealed that he allegedly created a network of companies, including shell entities, for the purpose of layering and integrating the Proceeds of Crime, and projecting them as legitimate assets through various business entities and investments controlled by him, his family members and close associates. It has also been reported that several movable and immovable assets were allegedly acquired in the names of associates and distant family members by placing the Proceeds of Crime in such properties and projecting them as untainted assets.

During the search operations, the ED recovered several incriminating records and documents, including those relating to inter-company transactions, third-party agreements, financial records indicating suspicious transactions, and documents concerning luxury assets held in the names of various business entities, family members and associates. Certain companies were also found to exist only on paper without carrying out any genuine business activities. Documents relating to suspected benami immovable properties and records indicating layering of Proceeds of Crime were also recovered and seized.

Further investigation is under progress.